

The index numbers of the prices of 45 commodities calculated by Mr. Sauerbeck are, as usual, given below, and show the course of average prices for a series of years :—

1867-1877.....	100	1884.....	76	1891.....	72	1898.....	64
1878.....	111	1885.....	72	1892.....	68	1899.....	68
1879.....	83	1886.....	69	1893.....	68	1900.....	75
1880.....	88	1887.....	68	1894.....	63	1901.....	70
1881.....	85	1888.....	70	1895.....	62	1902.....	69
1882.....	84	1889.....	72	1896.....	61	1903.....	69
1883.....	82	1890.....	72	1897.....	62	1904.....	70

Bradstreet's, a well-known New York agency, compiles an index number by taking the average value per pound of ninety-six staple articles.

BRADSTREET'S INDEX NUMBER OF PRICES.

—	Index Number.	Annual Average Index Number.	—	Index Number.	Annual Average Index Number.
1st January, 1900..	90,971	88,736	1st October, 1902..	87,424	88,840
" February, 1900..	93,107		" November, 1902..	88,694	
" March, 1900..	92,723		" December, 1902..	89,413	
" April, 1900..	91,175		" January, 1903..	89,789	
" May, 1900..	89,944		" February, 1903..	89,424	
" June, 1900..	86,988		" March, 1903..	90,300	
" July, 1900..	86,815		" April, 1903..	90,247	
" August, 1900..	86,713		" May, 1903..	88,867	
" September, 1900..	86,581		" June, 1903..	87,851	
" October, 1900..	87,757		" July, 1903..	88,206	
" November, 1900..	85,874		" August, 1903..	87,073	
" December, 1900..	86,280		" September, 1903..	87,583	
" January, 1901..	84,873	" October, 1903..	90,083		
" February, 1901..	84,278	" November, 1903..	88,671		
" March, 1901..	84,035	" December, 1903..	87,983		
" April, 1901..	83,663	" January, 1904..	89,385		
" May, 1901..	83,508	" February, 1904..	91,473		
" June, 1901..	83,081	" March, 1904..	91,582		
" July, 1901..	83,951	" April, 1904..	90,690		
" August, 1901..	84,357	" May, 1904..	90,502		
" September, 1901..	85,051	" June, 1904..	89,277		
" October, 1901..	85,676	" July, 1904..	87,518		
" November, 1901..	85,106	" August, 1904..	89,423		
" December, 1901..	85,775	" September, 1904..	89,545		
" January, 1902..	85,104	" October, 1904..	90,213		
" February, 1902..	84,584	" November, 1904..	91,715		
" March, 1902..	84,832	" December, 1904..	93,579		
" April, 1902..	85,138	" January, 1905..	92,827		
" May, 1902..	86,228	" February, 1905..	93,205		
" June, 1902..	85,895	" March, 1905..	93,876		
" July, 1902..	85,380	" April, 1905..	92,996		
" August, 1902..	85,654	" May, 1905..	92,700		
" September, 1902..	86,871				